

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF DAYTON - PROPOSED PROPERTY TAX LEVY **CITY #:** 94-902
DAYTON Fiscal Year July 1, 2025 - June 30, 2026

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/26/2025 **Meeting Time:** 06:00 PM **Meeting Location:** 202 1st Ave SW Dayton, IA 50530

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.daytoniowa.org

City Telephone Number
 (515) 351-7192

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	18,098,589	18,492,117	18,492,117
Consolidated General Fund	151,817	151,817	155,118
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	76,866	76,866	84,815
Support of Local Emergency Mgmt. Comm.	3,492	3,492	1,089
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	59,856	59,856	49,728
Other Employee Benefits	24,940	24,940	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	18,344,044	18,720,036	18,720,036
Debt Service	0	0	86,376
CITY REGULAR TOTAL PROPERTY TAX	316,971	316,971	377,126
CITY REGULAR TAX RATE	17.51355	17.14087	20.33696
Taxable Value for City Ag Land	78,159	80,358	80,358
Ag Land	235	235	242
CITY AG LAND TAX RATE	3.00375	2.92441	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	812	1,061	30.67
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	3,582	4,742	32.38

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
 Increase in insurance costs. Bonding for water main project.

